


Progress report

Issuer:	Enghave Brygge Invest ApS				
Progress report period:	2023-09-30 Akvariet (Commercial plot)				
Info:	Volume (frame): 203m (budget) Maturity (due date): Projected exit time currently unclear .				
Status permit/agreements:	<ul style="list-style-type: none"> • Zoning plan: Yes • Construction permit: New plan – want to demolish old building and build a completely new building. City planner is positive. Nothing new to report. • Contractor agreement: Nothing new to report. <p>Comments: Awaiting new timetable.</p>				
Status financials:	<ul style="list-style-type: none"> • Construction loan: Under negotiation but on hold until new plan is finalized. • Advance payments: Not until a sale of the project has been agreed. <p>Comments:</p>				
Project timeline: Actual vs plan		Actual	Plan	Deviation	New plan
	Construction	Est. 8/23 – 10/24			Timetable update
	Infrastructure	n/a			
	Comments to deviations:				
Project costs: Actual vs budget		Actual	Budget	Deviation.	
	Projected	n/a	-180	Will provide new budget when city has approved the concept.	
	Cash on blocked account: none				
	Comments to deviations: awaiting final budget when turnkey is contracted.				
Other information:	It has finally been agreed with the owner of the land on which the property stands, that we can buy the land and thereby improve the financial attractiveness of the project. We are awaiting cadastral update before the acquisition of the plot is possible. We expect this to be completed in Q4 or Q1 2024.				
Visuals (pictures)	<p>Entrance of the building</p> 				

Look into the property

