

Progress report

Issuer:	Gribskov Ejendomsudvikling ApS			
Progress report period:	2023-09-30 Blomstervænget, Lyngby (currently Commercial plot)			
Info:	Volume (frame): The plan is to convert the property into appr. 8.000 m ² residential use (families and seniorhousing) plus parking, which requires a change of the local plan. Maturity (due date): n/a			
Status permit/agreements:	<ul style="list-style-type: none"> • Zoning plan: NO • Construction permit: NO • Contractor agreement: NO <p>Comments: The project has been named "Skovhusene". We have done some advertising for the project in the local papers and on Facebook. The aim is to get a breakthrough via public interest in the project, that hopefully will make the city council more interested and start moving the project in our direction. Until now, the city has shown reluctant interest in the change of local plan.</p>			
Status financials:	<ul style="list-style-type: none"> • Construction loan: NO <p>Comments: Financing of the zoning project via issued bonds. Other financing when zoning approval has been obtained.</p>			
Project timeline: Actual vs plan	Actual	Plan	Deviation	New plan
Project costs: Actual vs budget	Actual	Budget	Deviation.	
Other information:	<p>Projected</p> <p>Cash on blocked account: none</p> <p>Comments to deviations:</p> <p>The city of Lyngby has finally agreed to proceed and we have now provided input to a new City plan for the area. The works include incorporating old DNA (from the filming era - i.e., preserving a building structure) and make room for creative businesses together with new housing purpose. Estimated timeframe 6 month at least. It is still undecided whether the city of Lyngby will support a new local plan and further works and proposals needs to be developed.</p>			

Visuals (pictures)

