

## Progress report

Issuer:	Enghave Brygge Invest ApS				
Progress report period:	2023-09-30 Ejendomsselskabet Enghave Brygge ApS (Lyngholm property)				
Info:	Volume (frame): Estimated revenues DKK 994m  Maturity (due date): Residential part is now fully completed.				
Status permit/agreements:	<ul style="list-style-type: none"> <li>• Zoning plan: Yes</li> <li>• Construction permit: Yes</li> <li>• Contractor agreement: Yes</li> </ul> <p>Comments: Construction of property completion April 2020. Infrastructure completed. Fixtures and fittings outstanding on 1 (2) of the commercial units in EE2.</p>				
Status financials:	<ul style="list-style-type: none"> <li>• EE2, a subsidiary of EEB has bought the two commercial entities owned by Enghave Brygge E ApS at book value. EE2 is taking up a commercial mortgage at DLR which will provide the structure with liquidity to pay interest on loans and impose new development costs in EBI structure.</li> </ul>				
Project timeline: Actual vs plan		Actual	Plan	Deviation	New plan
	Construction	Complete		None	
	Infrastructure	ongoing	2020	Small	2021
	Sales	ongoing		Yes	Extended sales period
	Comments to deviations: In Q2 we have sold 0 (2) apartments (we have 0 (0) for sale). We have 5 apartments left. Sale will continue when housing leases are terminated by a tenant. We have received 1 lease termination and will offer the apartment to the market.				
Project costs: Actual vs budget		Actual	Budget	Deviation.	
	Projected	944m			
	Cash on blocked account: n/a				
	Comments to deviations: Nothing to report.				
Other information:	Total book value left residential approx. DKK 28m. Commercial units (all in Engholmene Erhverv 2 ApS) DKK 66m, total DKK 94m.				

Visuals  
(pictures)

